InsureTax

Lloyd’s Parametric IRS Audit Insurance

Keep clients calm, get paid for your time, happier practice

Summary

IRS audits, although not frequent, are severe and disruptive, even for honest taxpayers. Backed by **Lloyd’s**, we introduce the first-ever **Parametric IRS Audit Insurance**, providing immediate relief and peace of mind in the event of an audit.

This product reimburses your professional fees, so you keep trust and momentum with the client.

What it is?

- **IRS Penalties Coverage** – Immediate payouts upon audit notice up to $75,000 per audited year starting at $87/yr.
- **Defending Cost Policy** – covers CPA, legal, bookkeeping, litigation beyond parametric ($25K–$750K; from $160/yr).
- **SMBs** – S-Corps, C-Corps, Partnerships under 50M in assets
- **Business owners** – individuals with business or rental income (Schedules C, E, K-1).
- **Retro option** – up to 7 prior filing years.
- **Single-event** – one policy per IRS audit.
- **Secondary Insured** – you can be added as insured, allowing to integrate into your offering and professional fees reimbursed.
- **Cost-effective** – premiums ~1–3% of limit.
- **Audit triggers** – letters 566, 2205, 525. CP2000 excluded.
- **Exclusions** – fraud, uncontested taxes, ERC, law changes.
- **Lloyd’s-backed** – InsureTax is a Lloyd’s Coverholder
- **Activation** – simple portal and/or referral link with co-marketing and co-brand support.

Why it’s great?

- **Protect your clients** – shield them from IRS audit costs and stress.
- **Protect yourself** – unbillable fees can be covered.
- **Strengthen trust** – proactive risk management.
- **Differentiate your practice** – First-of-its-kind, Lloyd’s-backed.
- **New client magnet** – stand out in a crowded field.
- **Retention** – clients are more likely to stay when they feel safe.
- **Simple referrals** – send the lead; we handle everything.
- **No extra burden** – clear trigger, immediate payout.
- **Secondary insured flow** – integrate directly to your offering and buy for your clients.
- **Co-marketing** – campaigns drive new business directly to InsureTax CPA partners.
- **Complements E&O** – covers audit risk for the client.
- **Peace of mind** – clients gain certainty, and you avoid being blamed for unavoidable audits.

Company profile

LLOYD'S Coverholder

Company name: InsureTax

Established: 2021

Location: Empire State Building, NYC

Expertise: Tax Liability Insurance, Tech & Risk Assessment

Licensing: Nationwide

Management: 60+ years combined experience in tax, insurance, and fintech

Financial Strength: A rated. Backed by Lloyd’s and TMK

Why choose InsureTax?

Total peace of mind
Instant payouts calm clients

Backed by Lloyd’s
Global credibility clients recognize

Financial relief
Cash when most needed

Instant everything
policies, claims, take minutes. On-the-spot service

Happier practice
Cut unbillable hours, protect staff from audit overload

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